



PRESS RELEASE

Request for Applications: For Grants, Loans, and Interest Subsidization Pilot Programme by UNDP

The Entrepreneurial Development Programme (EDP), in collaboration with the Antigua and Barbuda Investment Authority (ABIA) and the United Nations Development Programme (UNDP), is pleased to invite Small and Medium-sized Enterprises (SMEs), Youth Entrepreneurs, and Female Business Owners to apply for participation in the Innovative Finance Pilot Programme.

This initiative aims to **reduce borrowing costs** and **increase access to financing** for local businesses by offering a combination of **grants**, **loans**, **and interest subsidization support**. The programme forms part of a broader effort to strengthen financial inclusion and promote sustainable business growth across Antigua and Barbuda.

Eligible applicants include:

- Small and Medium Enterprises existing businesses or start-ups that contribute to local employment and economic growth.
- Youth Entrepreneurs individuals between the ages of 18 and 35 with viable business ideas or active enterprises.
- Female Entrepreneurs women-led businesses seeking to expand or enhance their operations.

All applicants must have a registered business in order to apply.

Approved participants will also receive **free training and mentorship** in the areas of **financial literacy**, **business planning**, and **entrepreneurial development** to further strengthen their business capacity.

Application forms can be collected from the **EDP Office**, located at the **Sagicor Financial Centre**, St. John's. Applications must be submitted with cover letter indicating UNDP Pilot Programme.

The deadline for submissions is October 31, 2025.

Interested persons are encouraged to apply early and take advantage of this opportunity to grow and strengthen their businesses.

About the Partners

- **UNDP:** Supporting sustainable development and inclusive growth in 170 countries and territories, including Antigua and Barbuda.
- Entrepreneurial Development Programme (EDP): Providing access to financing for small entrepreneurs.
- Antigua and Barbuda Investment Authority (ABIA): Facilitating investment and business development in Antigua and Barbuda.