

## **PRESS RELEASE**

**News About:** Concessions Available to Local Businesses

**Media Contact**: Shermaine Rodgers 481-1014

## **Import Duty and ABST Concessions for Local Businesses**

The Antigua and Barbuda Investment Authority wishes to remind the business community about concessions available under the Small Business Development Act, 2007 and the Investment Property Initiative.

The benefits that can be applied for, <u>subject to the qualifying criteria</u>, include exemption of Import Duty and ABST on the importation or purchase of raw material, building material, furniture, furnishings, fixtures, fittings, appliances, tools, spare parts, plant, machinery, and equipment for use in the construction and operation of the business.

## **HOW TO APPLY**

Application packages can be collected at the office of the Antigua and Barbuda Investment Authority (ABIA), located in Sagicor Building on Factory Road. You may email Shermaine Rodgers at shermaine.rodgers@ab.gov.ag to receive the application package by email or to obtain additional information.

## **CONTACT INFORMATION**

Telephone 481-1000 or 481-1014

Email: shermaine.rodgers@ab.gov.ag